



Silver Air News Release

Date: 28th October 2008

Silver Air is ready for take off

Attainment of Air Operator's Certificate (AOC) means that the Dubai ACMI carrier is ready to meet the requirements of airlines and operators throughout the region

Silver Air is delighted to announce that it has just attained its UAE GCAA Air Operator's Certificate (AOC). This marks the beginning of a new era for Silver Air and a key point in the strategy of the company; the Dubai ACMI carrier is now ready to meet the needs of airlines and partners throughout the Gulf region. The AOC was attained in less than one year by the UAE carrier, reflecting the high quality and safety standards Silver Air demands of itself.

The aim of Silver Air is to be the leading ACMI wet lease charter carrier in the Middle East. The company will achieve this by delivering outstanding customer service with the aim of becoming the "partner of choice" for operators and organisations throughout the region. Customers will experience exceptional standards in reliability, service and safety while at the same time experiencing outstanding cost effectiveness.

Silver Air's current fleet of aircraft consists of three Boeing 737-200 and one 737-300 aircraft, with plans for further expansion of the fleet to ten aircraft by the beginning of 2010. The expanded fleet will include 737-300's and -400's together with two upgraded -200's.

Commenting on the attainment of the AOC Silver Air CEO, Steffen Harpoth said "The AOC marks a major milestone in the development of Silver Air. One of our key first objectives was to secure the AOC in the UAE and we are delighted to have achieved it in such a record time. This means that we can go into the market and show the airlines and other customers of the Middle East just what we can offer. We are perfectly placed, in this rapidly growing market, to meet the needs of the airlines of the region. I look forward to setting new standards in customer service, reliability, safety and security. We wish to deliver to our customers the best service, with the best aircraft; the AOC means that we are ready to do so."

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About Silver Air

Silver Air was established in 2004 as a Dubai based ACMI (Aircraft, Crew, and Maintenance & Insurance) air carrier. The company currently operates two Boeing 737-200 aircraft and one Boeing 737-300. The two 737-200s are equipped with Pratt & Whitney JT8D engines and have capacity for approximately 115 passengers while the 737-300 has CFM56-3C1 engines and a capacity of 127 passengers.

Silver Air's expansion plans include the acquisition of Boeing 737-300's and -400's to increase the size of the fleet to 10 aircraft by 2010

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About Silver Air - continued

Silver Air is established in the Gulf region as a reliable, well run ACMI carrier perfectly placed to meet the growing demands in this expanding market. The company offers the following services for long and short term contracts: Ad Hoc Charter, Short or Medium Term Series, Fill in ACMI Cover, Long Term ACMI and Long Term CPA.

Please visit www.silverairuae.com

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